



With Trust Services

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Robert P. Adrid  
Senior Vice President  
Commercial Banking

June 26, 2003

Re: Granger Construction & Development, Inc.

To Whom It May Concern:

I have personally been handling Rob Granger's banking affairs for the past 4 years. However, Rob and one of his companies, Granger Construction & Development, have been customers of United Southern Bank (USB) for over 30 years. Both Rob and Granger Construction & Development are financially sound and have handled all of their obligations and affairs in an exemplary manner.

Through the years Granger Construction & Development has successfully completed numerous jobs for USB as well as for many USB customers. During the year 2002, USB was proud to award the contract to Granger Construction & Development for the construction of our 2 newest branch facilities; one located in Mt. Dora and the other in Clermont. Granger's technical expertise and professionalism resulted in a smooth process through project completion.

I would not hesitate to highly recommend Granger Construction & Development for any project large or small based on USB's knowledge and experience with Rob both as a customer and contractor.

Very truly yours,

A handwritten signature in blue ink that reads 'Rob Adrid'.

Robert (Rob) P. Adrid  
Senior Vice President